

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4995]
February 6, 1961

TREASURY OFFERING

3¼ Percent Treasury Notes of Series G-1962

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The subscription books are open *today only* for a Treasury offering, at par, of 3¼ percent Treasury Notes of Series G-1962, dated February 15, 1961, maturing August 15, 1962, in the amount of \$6.9 billion, or thereabouts. Subscriptions will be subject to allotment.

Payment for notes allotted must be made by February 15, 1961, in cash or in 4⅞ percent Treasury Certificates of Indebtedness of Series A-1961, maturing February 15, 1961. *Payment cannot be made by credit to Treasury Tax and Loan Accounts.*

The terms of the offering are set forth in Treasury Department Circular No. 1057, a copy of which is printed on the following pages of this circular. Subscriptions from all subscribers, except commercial banks and others as specified in Section III of the Treasury circular, must be accompanied by payment of 2 percent (in cash or in maturing certificates) of the amount of notes applied for. If subscribers required to make deposits desire to deposit maturing certificates but do not have the denominations to meet exactly the minimum deposit requirement, they are urged to leave any excess on deposit to avoid denominational exchanges and unnecessary movement of securities.

Commercial banks may submit subscriptions for account of customers, provided the names of the customers are set forth in such subscriptions. All others may submit subscriptions only for their own account. Commercial banks are urged to retain the required deposits (cash or maturing certificates) of their customers until after allotment of the notes; if maturing certificates are deposited, the risk and expense involved in forwarding them to this Bank will thus be avoided.

Commercial banks are urged to enter subscriptions for their own account and for account of their customers with the Federal Reserve Bank or Branch in the District in which they are located. However, where their maturing securities are held with correspondent banks in other Districts and it is desired to enter subscriptions through such correspondents, subscribing banks are requested to list separately by name the subscriptions for their own account and for each of their customers. In consideration of the acceptance of such subscriptions entered through correspondent banks the subscribing banks agree that by their action they certify that they have no beneficial interest in any subscriptions they enter for the account of their customers and that their customers have no beneficial interest in the banks' subscriptions for their own account; that the subscriptions for their own account do not exceed the prescribed limitations; and that the subscribing banks and their customers have agreed not to pur-

chase or sell or to make any agreements with respect to the purchase or sale or other disposition of any notes subscribed for until after midnight, February 6, 1961.

Subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be submitted immediately on Form N-1; if maturing certificates accompany a subscription, it should be submitted on Forms N-1 and N-2. Copies of both forms are enclosed. If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open *today only*, Monday, February 6. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight tonight will be considered timely.

ALFRED HAYES,
President.

UNITED STATES OF AMERICA
3 $\frac{1}{4}$ PERCENT TREASURY NOTES OF SERIES G-1962

Dated and bearing interest from February 15, 1961

Due August 15, 1962

1961
Department Circular No. 1057
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, February 6, 1961.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, subject to allotment, at par and accrued interest, from the people of the United States for notes of the United States, designated 3 $\frac{1}{4}$ percent Treasury Notes of Series G-1962. The amount of the offering under this circular is \$6,900,000,000, or thereabouts. Treasury Certificates of Indebtedness of Series A-1961, maturing February 15, 1961, will be accepted at par in payment or exchange, in whole or in part, for the notes subscribed for, to the extent such subscriptions are allotted by the Treasury. The books will be open *only on February 6, 1961*, for the receipt of subscriptions for this issue.

II. DESCRIPTION OF NOTES

1. The notes will be dated February 15, 1961, and will bear interest from that date at the rate of 3 $\frac{1}{4}$ percent per annum, payable semiannually on August 15, 1961, and February 15 and August 15, 1962. They will mature August 15, 1962, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Commercial banks, which for this purpose are defined as banks accepting demand deposits, may submit subscriptions for account of customers provided the names of the customers are set forth in such subscriptions. Others than commercial banks will not be permitted to enter subscriptions except for their own account. Subscriptions from commercial banks for their own account will be restricted in each case to an amount not exceeding 50 percent of the combined capital, surplus and undivided profits of the subscribing bank. Subscriptions will be received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government Investment Accounts, and the Federal Reserve Banks. Subscriptions from all others must be accompanied by payment (in cash or in Treasury Certificates of Indebtedness of Series A-1961, maturing February 15, 1961, at par) of 2 percent of the amount of notes applied for, not subject to withdrawal until after allotment. Following allotment, any portion of the 2 percent payment in excess of 2 percent of the amount of notes allotted may be released upon the request of the subscribers.

2. All subscribers are required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any notes of this issue, until after midnight, February 6, 1961.

3. Commercial banks in submitting subscriptions will be required to certify that they have no beneficial interest in any of the subscriptions they enter for the account of their customers, and that their customers have no beneficial interest in the banks' subscriptions for their own account.

4. The Secretary of the Treasury reserves the right to reject or reduce any subscription, to allot less than

the amount of notes applied for, and to make different percentage allotments to various classes of subscribers; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government Investment Accounts, and the Federal Reserve Banks will be allotted in full. The basis of the allotment will be publicly announced, and allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for notes allotted hereunder must be made or completed on or before February 15, 1961, or on later allotment. In every case where payment is not so completed, the payment with application up to 2 percent of the amount of notes allotted shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Payment may be made for any notes allotted hereunder in cash or by exchange of Treasury Certificates of Indebtedness of Series A-1961, maturing February 15, 1961, which will be accepted at par. Where payment is made with Treasury Certificates of Indebtedness of Series A-1961, coupons dated February 15, 1961, should be *detached* from such certificates by holders and cashed when due.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,
Secretary of the Treasury.

SUBSCRIPTION—SUBJECT TO ALLOTMENT

For United States of America 3 1/4 Percent Treasury Notes of Series G-1962

Dated February 15, 1961, Due August 15, 1962

IMPORTANT INSTRUCTIONS

Payment. Payment for the notes to be allotted hereunder may be made in cash or by exchange at par of Treasury Certificates of Indebtedness of Series A-1961, maturing February 15, 1961. Coupons dated February 15, 1961 should be detached from such certificates and cashed when due.

Deposit. Subscriptions from commercial banks and others as specified in Section III of Treasury Department Circular No. 1057 will be received without deposit. Subscriptions from all others must be accompanied by payment (in cash or in maturing securities) of not less than 2% of the amount of notes applied for, except that commercial banks subscribing for account of customers are urged to retain their customers' deposits until after allotment. Checks accompanying the subscriptions should be made payable to the Federal Reserve Bank of New York.

Subscription amounts. Amount of notes applied for must be in multiples of \$1,000.

The subscription books will be open only on February 6 for the receipt of subscriptions.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York 45, N. Y.

Dated at 1961

Attention: Government Bond Division

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 1057, dated February 6, 1961, the undersigned hereby subscribes at par for United States of America 3 1/4 percent Treasury Notes of Series G-1962, as follows:

Table with 2 columns: Description and Amount. Rows include: For own account, For our customers, shown on reverse side (for use of commercial banks), Total subscription, Payment for the securities subscribed for will be made as follows: By cash, By charge to our reserve account, By exchange at par of Treasury Certificates of Series A-1961 (face amount), Total.

*(If securities are submitted with this subscription, the securities should be accompanied by Form N-2, which form shall be made a part of your subscription.)

(If the subscriber is, or is subscribing for account of, one of the investor classes listed below, a check in the appropriate box should be indicated. Commercial banks should not include the investor classes listed below on the same form with other customers.)

- States, political subdivisions or instrumentalities thereof
Public pension and retirement and other public funds
International organizations in which the United States holds membership
Foreign central banks and foreign states

(If a commercial bank is subscribing for its own account or for account of customers, the following certifications are made a part of this subscription)

WE HEREBY CERTIFY that we have received applications from our customers in the amounts set opposite the customers' names on the list which is made a part of this subscription; that there has been paid to us by each such customer as required by the official offering circular, not subject to withdrawal until after allotment, not less than 2 percent of the amount applied for; that we have not made unsecured loans, or loans collateralized in whole or in part by the securities applied for, to supply the amounts of such payments to any of such customers; that we have no beneficial interest in the applications of such customers, and that none of our customers has any beneficial interest in the amount subscribed for our own account.

WE FURTHER CERTIFY that all subscribers for whom subscriptions are hereby entered have agreed not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any notes of this issue, until after midnight, February 6, 1961.

WE FURTHER CERTIFY that the subscription for our own account does not exceed 50 percent of our combined capital, surplus and undivided profits.

The undersigned agrees not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any notes of this issue, until after midnight, February 6, 1961.

TO SUBSCRIBER:

(Fill in all required spaces before signing)

Form with fields for: Mark (X) in proper space to indicate if this is: Original subscription, Confirmation of a telegram, Confirmation of a letter. By: (Official signature), (Title). Address.

(Do not write in space below)

Deposit received by Allotment \$.....

Figured..... Advised.....

NOTICE OF ALLOTMENT

For United States of America 3 $\frac{1}{4}$ Percent Treasury Notes of Series G-1962

To Subscriber:

On your subscription, numbered as above, for \$ _____ (par amount) of—

**UNITED STATES OF AMERICA 3 $\frac{1}{4}$ PERCENT TREASURY NOTES OF SERIES G-1962
DATED FEBRUARY 15, 1961, DUE AUGUST 15, 1962**

which you filed pursuant to the provisions of Treasury Department Circular No. 1057, dated February 6, 1961, the Secretary of the Treasury has allotted notes to you in the amount of—

\$

Important

1. To expedite delivery of the notes allotted to you and to facilitate prompt completion of this transaction, please **fill in, sign and return immediately the attached Letter of Instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York 45, N. Y.**

Payment

2. Payment at par for notes allotted must be made on or before February 15, 1961, as follows:

By Check—The check should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**. The notes will not be delivered by this Bank until the proceeds of a check have been collected. The proceeds of a check drawn on the Federal Reserve Bank of New York are immediately available.

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Maturing Securities—Payment may be made by exchange of 4 $\frac{7}{8}$ percent Treasury Certificates of Indebtedness of Series A-1961. The coupons due February 15, 1961 should be *detached* from the certificates surrendered and cashed in regular course.

Delivery

3. (a) Delivery of the notes allotted will be made by the Federal Reserve Bank of New York at its Head Office in New York City, and will not be made before February 15, 1961.

(b) The notes may be received over the counter by a representative of the subscriber, provided the representative presents a letter of authority identifying him and signed officially by the subscriber.

Safekeeping

4. Notes allotted to member banks for their own account may be left with this Bank for safekeeping pursuant to the terms of our Operating Circular No. 14.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

LETTER OF INSTRUCTIONS

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at
.....1961

On our subscription, numbered as above, for \$ (par amount) of—
UNITED STATES OF AMERICA 3 1/4 PERCENT TREASURY NOTES OF SERIES G-1962
DATED FEBRUARY 15, 1961, DUE AUGUST 15, 1962

which we filed pursuant to the provisions of Treasury Department Circular No. 1057, dated February 6, 1961, we have received your notice of allotment stating that the Secretary of the Treasury has allotted notes to us in the amount of—

\$

As requested, we send you the following instructions:

Deposit has been made—

By check or cash \$.....

By maturing certificates \$..... (par amount)

Payment of balance due, if any, for the notes allotted will be made as follows:

By check or cash herewith \$..... By charge to our reserve account \$.....
(which you are hereby authorized to make)

By maturing certificates—

Delivered to you herewith (List on reverse side)..... \$.....

To be withdrawn from securities held by you \$.....

To be delivered by \$.....

Total \$.....

If the amount of maturing securities delivered is in excess of the amount of new notes allotted, redeem excess amount indicated below in accordance with form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed \$.....
(use form G.B.311)

BEARER NOTES DESIRED

(For REGISTERED notes—use only reverse side)

pieces	Denomination	Face amount	(Leave this space blank)
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

The undersigned (if a bank or trust company) hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Submitted by (Please print)
By By
(Authorized signature(s) required)
Title Title
Address

(Spaces below are for the use of Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION	SAFEKEEPING DIVISION
Payment received	Checked
Deliver against payment of \$.....	Delivered

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Date Subscriber By

SCHEDULE FOR ISSUE OF REGISTERED NOTES DESIRED

(Names and addresses must be printed or typewritten)

Names in which notes of this issue shall be registered, and post-office addresses for mailing interest checks	(Indicate number of notes desired in each denomination)					
	Par amount desired	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
1.						
2.						
3.						
4.						
Total						

Denominations and Serial Numbers of Securities Surrendered

C. of I's (A-1961)						

LETTER OF INSTRUCTIONS

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at
.....1961

On our subscription, numbered as above, for \$ (par amount) of—
UNITED STATES OF AMERICA 3 1/4 PERCENT TREASURY NOTES OF SERIES G-1962
DATED FEBRUARY 15, 1961, DUE AUGUST 15, 1962

which we filed pursuant to the provisions of Treasury Department Circular No. 1057, dated February 6, 1961, we have received your notice of allotment stating that the Secretary of the Treasury has allotted notes to us in the amount of—

\$

As requested, we send you the following instructions:

Deposit has been made—

By check or cash \$.....

By maturing certificates \$..... (par amount)

Payment of balance due, if any, for the notes allotted will be made as follows:

By check or cash herewith \$..... By charge to our reserve account \$.....
(which you are hereby authorized to make)

By maturing certificates—

Delivered to you herewith (List on reverse side)..... \$.....

To be withdrawn from securities held by you \$.....

To be delivered by \$.....

Total \$.....

If the amount of maturing securities delivered is in excess of the amount of new notes allotted, redeem excess amount indicated below in accordance with form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed \$.....
(use form G.B.311)

BEARER NOTES DESIRED

(For REGISTERED notes—use only reverse side)

Table with columns: pieces, Denomination, Face amount, (Leave this space blank). Rows include \$ 1,000, 5,000, 10,000, 100,000, 1,000,000, and TOTAL.

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

The undersigned (if a bank or trust company) hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Submitted by (Please print)

By By (Authorized signature(s) required)

Title Title

Address

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

(Spaces below are for the use of Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION

SAFEKEEPING DIVISION

Payment received

Checked

Deliver against payment of \$.....

Delivered

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

For FRASER..... Subscriber..... By.....

LETTER OF INSTRUCTIONS

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at
.....1961

On our subscription, numbered as above, for \$ (par amount) of—
UNITED STATES OF AMERICA 3 1/4 PERCENT TREASURY NOTES OF SERIES G-1962
DATED FEBRUARY 15, 1961, DUE AUGUST 15, 1962

which we filed pursuant to the provisions of Treasury Department Circular No. 1057, dated February 6, 1961, we have received your notice of allotment stating that the Secretary of the Treasury has allotted notes to us in the amount of—

\$

As requested, we send you the following instructions:

Deposit has been made—

By check or cash \$.....

By maturing certificates \$..... (par amount)

Payment of balance due, if any, for the notes allotted will be made as follows:

By check or cash herewith \$..... By charge to our reserve account \$.....
(which you are hereby authorized to make)

By maturing certificates—

Delivered to you herewith (List on reverse side)..... \$.....

To be withdrawn from securities held by you \$.....

To be delivered by \$.....

Total \$.....

If the amount of maturing securities delivered is in excess of the amount of new notes allotted, redeem excess amount indicated below in accordance with form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed \$.....
(use form G.B.311)

BEARER NOTES DESIRED

(For REGISTERED notes—use only reverse side)

Table with columns: Pieces, Denomination, Face amount, (Leave this space blank). Rows include \$ 1,000, 5,000, 10,000, 100,000, 1,000,000, and TOTAL.

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

The undersigned (if a bank or trust company) hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Submitted by (Please print)
By By
(Authorized signature(s) required)
Title Title
Address

(Spaces below are for the use of Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION

SAFEKEEPING DIVISION

Payment received

Checked

Deliver against payment of \$.....

Delivered

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Date Subscriber By

To Subscriber:

Subscription \$ (par amount) of—
UNITED STATES OF AMERICA 3¼ PERCENT TREASURY NOTES OF SERIES G-1962
DATED FEBRUARY 15, 1961, DUE AUGUST 15, 1962

Allotment \$

		DISPOSITION			
DEPOSIT		Over Counter			
Check or cash	\$.....				
Treasury Certificates Series A-1961	\$.....	Safekeeping			
Excess amount Treasury Certificates Series A-1961 to be redeemed	\$.....				
Excess cash payment to be refunded	\$.....	T. T. & L.			
Balance due Treasury	\$.....				
PAYMENT		Ship			
Check or cash	\$.....				
Treasury Certificates Series A-1961	\$.....	Special Instructions			
Reserve account	\$.....				
Balance	\$.....				

ALLOTMENT NOTICE FOR SECURITY FILES

To Subscriber:

Subscription \$ (par amount) of—
UNITED STATES OF AMERICA 3¼ PERCENT TREASURY NOTES OF SERIES G-1962
DATED FEBRUARY 15, 1961, DUE AUGUST 15, 1962

Allotment \$

ALLOTMENT NOTICE FOR SECURITIES DEPARTMENT

To Subscriber:

Subscription \$ (par amount) of—
UNITED STATES OF AMERICA 3¼ PERCENT TREASURY NOTES OF SERIES G-1962
DATED FEBRUARY 15, 1961, DUE AUGUST 15, 1962

Allotment \$

No.

NONNEGOTIABLE RECEIPT

.....
(Date)

To.....
.....
.....

Receipt is acknowledged of \$..... face amount of 4 $\frac{7}{8}$ percent Treasury Certificates of
Indebtedness of Series A-1961

\$..... Check

\$..... Cash

representing the balance due on your exchange subscription for 3 $\frac{1}{4}$ percent Treasury Notes of Series G-1962.

GOVERNMENT BOND DIVISION

.....
(Teller)

(NOTE TO SUBSCRIBER. If the allotted securities are to be delivered over the counter at this Bank
to your representative, the authority below should be executed and presented on the date of delivery.)

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

.....
(Date)

You are authorized to deliver to, whose signature appears
(Name of representative)

below, \$..... of 3 $\frac{1}{4}$ percent Treasury Notes of Series G-1962.

Name.....
(Please print)

.....
(Official signature required)

No.

(BLOTTER COPY)

.....
(Date)

To.....
.....
.....

Receipt is acknowledged of \$..... face amount of 4 $\frac{7}{8}$ percent Treasury Certificates of
Indebtedness of Series A-1961

\$..... Check

\$..... Cash

representing the balance due on your exchange subscription for 3 $\frac{1}{4}$ percent Treasury Notes of Series G-1962.

GOVERNMENT BOND DIVISION

.....
(Teller)

(NOTE TO SUBSCRIBER. If the allotted securities are to be delivered over the counter at this Bank
to your representative, the authority below should be executed and presented on the date of delivery.)

TO FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

.....
(Date)

You are authorized to deliver to, whose signature appears

(Name of representative)

below, \$..... of 3 $\frac{1}{4}$ percent Treasury Notes of Series G-1962.

Name.....

(Please print)

.....
(Official signature required)

No.

(SECURITY FILE—IN)

.....
(Date)

To.....
.....
.....

Receipt is acknowledged of \$..... face amount of 4⁷/₈ percent Treasury Certificates of
Indebtedness of Series A-1961

\$..... Check

\$..... Cash

representing the balance due on your exchange subscription for 3¹/₄ percent Treasury Notes of Series G-1962.

GOVERNMENT BOND DIVISION

.....
(Teller)

(NOTE TO SUBSCRIBER. If the allotted securities are to be delivered over the counter at this Bank
to your representative, the authority below should be executed and presented on the date of delivery.)

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

.....
(Date)

You are authorized to deliver to, whose signature appears

(Name of representative)

below, \$..... of 3¹/₄ percent Treasury Notes of Series G-1962.

Name.....

(Please print)

.....
(Signature of representative)

.....
(Official signature required)

No.

(SECURITY FILE—OUT)

.....
(Date)

To.....
.....
.....

Receipt is acknowledged of \$..... face amount of $4\frac{7}{8}$ percent Treasury Certificates of
Indebtedness of Series A-1961

\$..... Check

\$..... Cash

representing the balance due on your exchange subscription for $3\frac{1}{4}$ percent Treasury Notes of Series G-1962.

GOVERNMENT BOND DIVISION

.....
(Teller)

(NOTE TO SUBSCRIBER. If the allotted securities are to be delivered over the counter at this Bank
to your representative, the authority below should be executed and presented on the date of delivery.)

TO FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

.....
(Date)

You are authorized to deliver to, whose signature appears
(Name of representative)

below, \$..... of $3\frac{1}{4}$ percent Treasury Notes of Series G-1962.

Name.....
(Please print)

.....
(Official signature required)

Securities Accompanying Subscription
For United States of America 3¹/₄ Percent Treasury Notes of Series G-1962
Dated February 15, 1961, Due August 15, 1962

FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 New York 45, N. Y.

Dated at
1961

DEAR SIRs:

Referring to subscription entered in the amount of \$..... for United States of America 3¹/₄ percent Treasury Notes of Series G-1962, the undersigned delivers the following securities herewith:

(List denominations and serial numbers on reverse side)

Face amount

Treasury Certificates of Indebtedness of Series A-1961 (detach coupons) ... \$.....

Submitted by

Address

SECURITY RECORDS "IN TICKET"

Subscriber's Reference No.

Subscription No.

FORM N-2 (Submit in triplicate)

Securities Accompanying Subscription

For United States of America 3 1/4 Percent Treasury Notes of Series G-1962

Dated February 15, 1961, Due August 15, 1962

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1961

DEAR SIRs:

Referring to subscription entered in the amount of \$..... for United States of America 3 1/4 percent Treasury Notes of Series G-1962, the undersigned delivers the following securities herewith:

(List denominations and serial numbers on reverse side)

Face amount

Treasury Certificates of Indebtedness of Series A-1961 (detach coupons) ... \$.....

(Do not fill in boxes below)

GOVERNMENT BOND DIVISION
Received
Checked
Cancelled

Submitted by

Address

CONTROL COPY

Subscriber's Reference No.

Subscription No.

NONNEGOTIABLE RECEIPT

To Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities deposited in the amount indicated below with subscription numbered as above in exchange for

3¼ PERCENT TREASURY NOTES OF SERIES G-1962

Securities allotted on this subscription will be delivered on February 15, 1961, in accordance with your instructions.



Teller
Government Bond Division—Issues & Redemption Section

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

(Date)

Face amount

You are hereby authorized to deliver to

Treasury C of P's of Series A-1961 \$.....

(Name of representative)

whose signature appears below,

Submitted by

\$..... par amount
of securities issued pursuant to this subscription.

Address

Name.....

(Please print)

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

(Official signature required)

(Signature of authorized representative)

Denominations and Serial Numbers of Certificates Deposited

BLOTTER RECORD

To

Subscription No.

Date

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Subscription received
from above subscriber for \$

**United States of America 3¼ Percent Treasury Notes of Series G-1962
Dated February 15, 1961, Due August 15, 1962**

Amount allotted \$.....

SECURITY FILES COPY

To

Subscription No.

Date

Subscription received
from above subscriber for \$

**United States of America 3 $\frac{1}{4}$ Percent Treasury Notes of Series G-1962
Dated February 15, 1961, Due August 15, 1962**

ADVICE TO SUBSCRIBER

To

Subscription No.

Date

Your subscription for \$

**United States of America 3¼ Percent Treasury Notes of Series G-1962
Dated February 15, 1961, Due August 15, 1962**

has been received by this Bank, as fiscal agent of the United States, and, pursuant to Treasury Department Circular No. 1057, which offers the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment, and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this Bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Checked by _____

CARD RECORD

To

Subscription No.

Date



Subscription received
from above subscriber for \$

**United States of America 3 $\frac{1}{4}$ Percent Treasury Notes of Series G-1962
Dated February 15, 1961, Due August 15, 1962**